

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

MOTHER TERESA PG COLLEGE, NFC NAGAR
(First part)

&

GENESIS TECH SYSTEMS PRIVATE LIMITED
(Second Part)

FOR

TRAINING, PLACEMENT, SKILL DEVELOPMENT AND OTHER ACADEMIC MATTERS

This MOU is effective from 20 09 2023 between

Mother Teresa Educational Society, a premier educational institution striving to bring the best skilled and technical professionals to the society and having its established address at Ghatkesar, Hyderabad and represented by its Chairman K Phani Prasad Rao, (first part)
Genesis Tech Systems Private Limited, a private limited software development company having its principal place of address at 502,5th Floor, Vasu Heights, Lumbini Avenue, Gachibowli and represented by Mr.Sridhar Redy , of the second part

Whereas the representatives of both the parties sign this MOU starting 20 day of September, 2023, it will be binding (Effective Date)

PURPOSE & SCOPE

1. Enhance entrepreneurial attitudes among the students of Entrepreneurship Development certificate programmed under Mother Teresa College of Pharmacy, NFC Nagar.
2. The goal of this MOU is to clearly clarify the duties and responsibilities of each party in relation to this purpose. Organize various workshops on Entrepreneurship Development.
3. Second, hold hands-on workshops on the topic of fostering entrepreneurship.
4. Create potential for independent work.
5. Initiate and support student ventures.
6. Place skilled pupils in appropriate settings.



GENESIS RESPONSIBILITIES UNDER THIS MOU

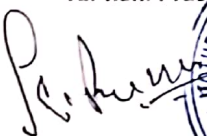



GENESIS shall undertake the following activities:

- I. The Second Party will provide helpful suggestions to the First Party about the skill development trainings and future skills courses introduced by the industry.
- II. Faculty from the first party will be provided Training of the Trainer sessions whenever required. Students of the first party institution will be able to visit the second party's group firms and take part in the second party's On Job Training (OJT) so that they may have a better understanding of industry trends and needs. Through this organization, students will gain self-assurance and the skills necessary to make a successful transition from college to the workforce. Learners registered in the First Party will have access to the Second Party's Labs, Workshops, and Industrial Sites for practical trainings.
- III. Thirdly, the Second Party will provide First Party students with training in future skill technologies in an effort to close the skills gap and better prepare them for careers in that field.
- IV. The Second Party will provide the resources required to conduct seminars with eminent speakers in the concern industry to educate the First Party's pupils on cutting-edge technological developments and business needs.
- V. Moreover, under clause V, the Second Party will take an active role in assisting the First Party in training and placing students in internships and employment.

IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

- I. Upon execution by both Parties, this MOU will enter into force and continue in effect for a period of Three (3) Years. If both parties agree, the term might be extended for a further period of time.
- II. Either party may cancel this MoU with three months' written notice and the payment of all outstanding obligations.

The execution of this MOU by both Parties indicates their mutual agreement to its terms.

<p>K.Phani Prasad</p>   <p>For MOTHER TERESA EDUCATIONAL SOCIETY Address: NFC Nagar, Ghatkesar, Hyderabad – 501 301, Telangana, India.</p>	<p>N.Sridhar Reddy</p>   <p>For GENESIS TECH SYSTEMS Pvt. Ltd. 502, 5th Floor, Vasu Heights, Lumbini Avenue, Gachibowli, Hyderabad – 500 032, Telangana, India.</p>
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